

APRIL 2025

THE STILHAVN REPORT

A BRIEF UPDATE ON THE LATEST SALES,
LISTINGS, AND SALE PRICE ACTIVITY

OKANAGAN

stilhavn
REAL ESTATE SERVICES

OKANAGAN | VANCOUVER | NORTH SHORE | SQUAMISH | WHISTLER



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INTRO

Unlike most brokerages, Stilhavn's agents are selected based on a strict performance and ethics criterion. We're not striving to be the biggest, just the best.

We continue our relentless pursuit of excellence because it's our intrinsic belief that our clients deserve better than the status quo. When you become a client with Stilhavn you become a client for life, and it's our privilege to serve not only our local Okanagan market, but further corners within the Lower Mainland and along the Sea to Sky corridor.

We keep our fingers on the pulse, we collaborate extensively across our teams, and we are committed to providing an elevated experience when it comes to your next buying or selling journey.

Together, we're here to help you **#FindYourHavn**.

THE APRIL MARKET

April marked a steady continuation of spring activity in the Okanagan. Warmer temperatures and longer days supported increased foot traffic at local businesses, trailheads, and community events. Farmers markets and festivals began to resume, contributing to renewed engagement across the region. The month reflected stable momentum across lifestyle and real estate sectors.

Residential real estate sales in April held firm at a measured pace, supported by a decent amount of available inventory, reports the Association of Interior REALTORS® (the Association).

RESIDENTIAL HOME SALES

A total of 1,317 residential unit sales were recorded across the Association region in April, coming in above March's 1,143 units and up 0.6% compared to units sold in April last year.

INVENTORY

New residential listings saw a modest increase of 0.8% compared to April 2024, with 3,440 new listings recorded last month. The total number of active listings saw a 6.4% increase in total inventory compared to April 2024, with 9,400 recorded across the Association region. The highest percentage increase in active listings across the Association region for a consecutive month was in Central Okanagan, with a total increase of 11.9% compared to the same month last year.

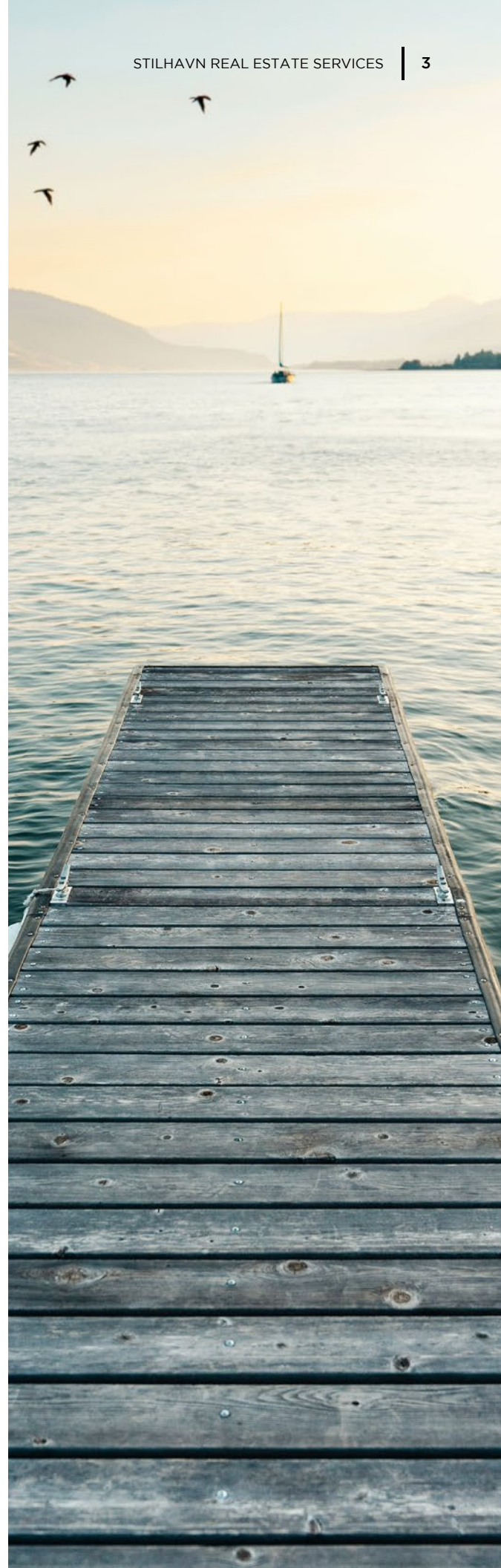
HOME SALES BY PROPERTY TYPE

In the Okanagan, the benchmark price for single-family homes saw increases last month in the Central, North, and South regions in year-over-year comparisons, with the highest increase of 2.9% seen in the South Okanagan, coming in at \$778,800. Similarly, in the townhome housing category, benchmark prices saw increases in all regions except South Okanagan, which saw a decrease of 4.5%, coming in at \$500,900.

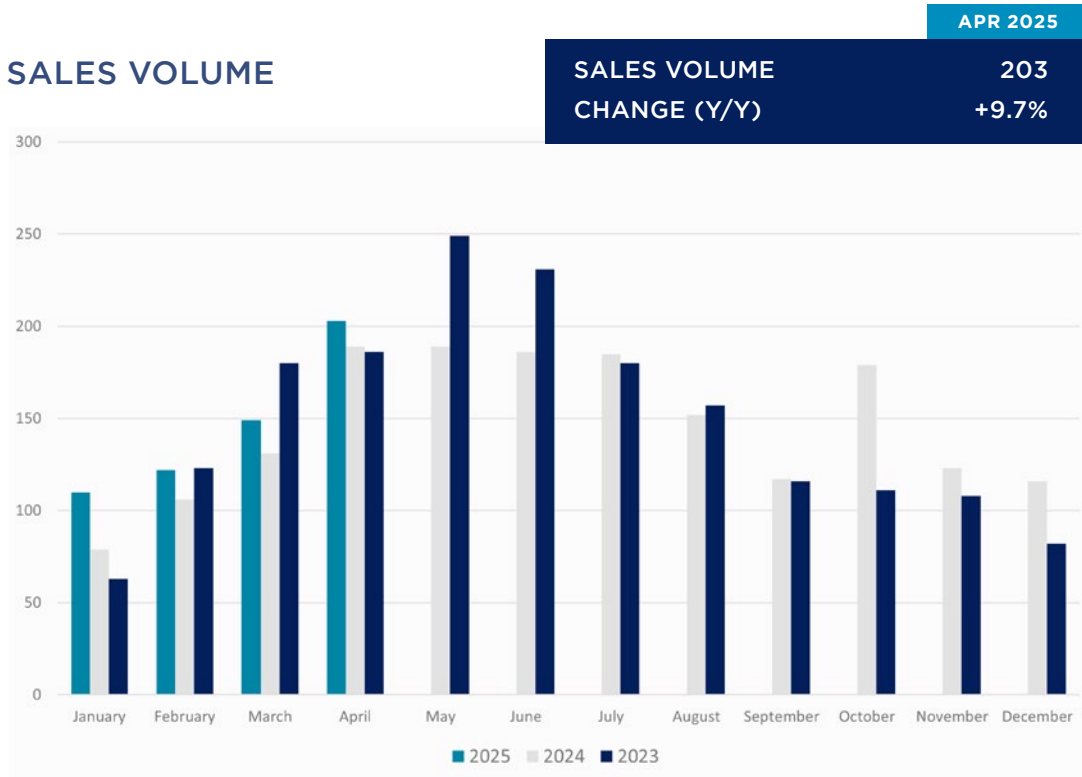
The benchmark pricing for condominiums recorded the South Okanagan as the only region to see a decrease of 0.5%, while the Revelstoke/Shuswap, Central and North Okanagan all saw increases of 3.7%, 2.1%, and 1.4% respectively.

*All statistics are courtesy of The Association of Interior REALTORS®.

^The Association of Interior REALTORS® is a member-based professional organization serving approximately 2,500 REALTORS® who live and work in communities across the interior of British Columbia including the Okanagan Valley, Kamloops and Kootenay regions, as well as the South Peace River region. The Association of Interior REALTORS® was formed on January 1, 2021 through the amalgamation of the Okanagan Mainline Real Estate Board and the South Okanagan Real Estate Board. The Association has since also amalgamated with the Kamloops & District Real Estate Association and the Kootenay Association of REALTORS®.



SINGLE FAMILY HOMES

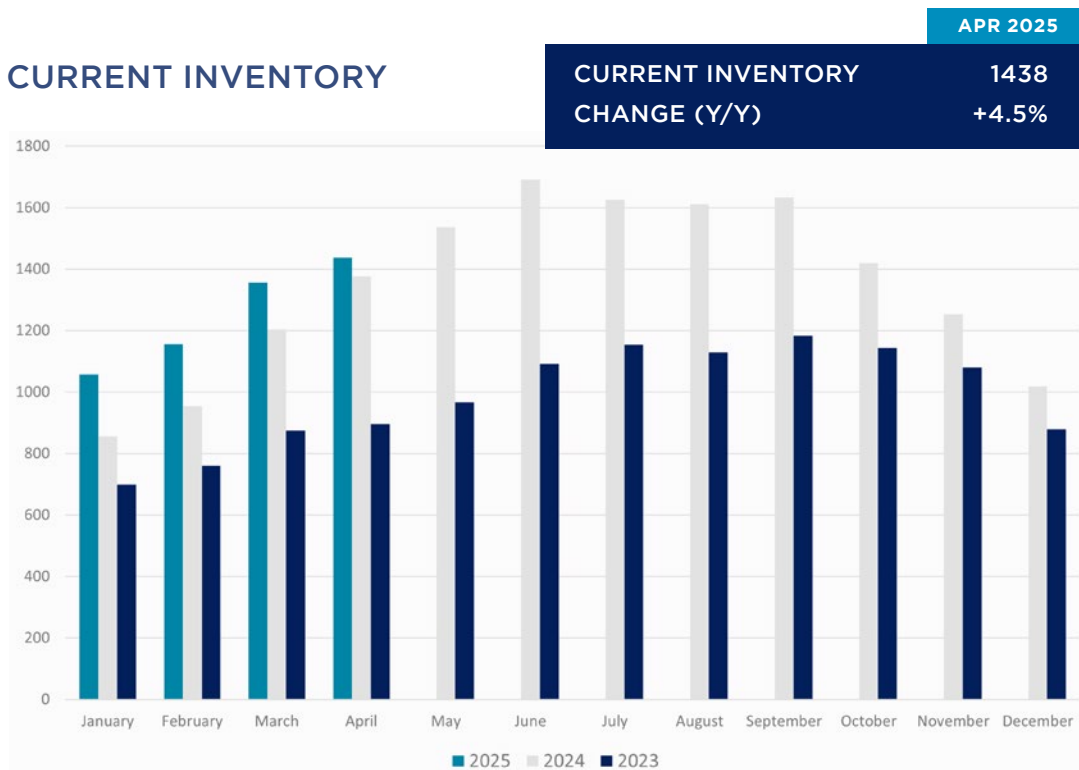
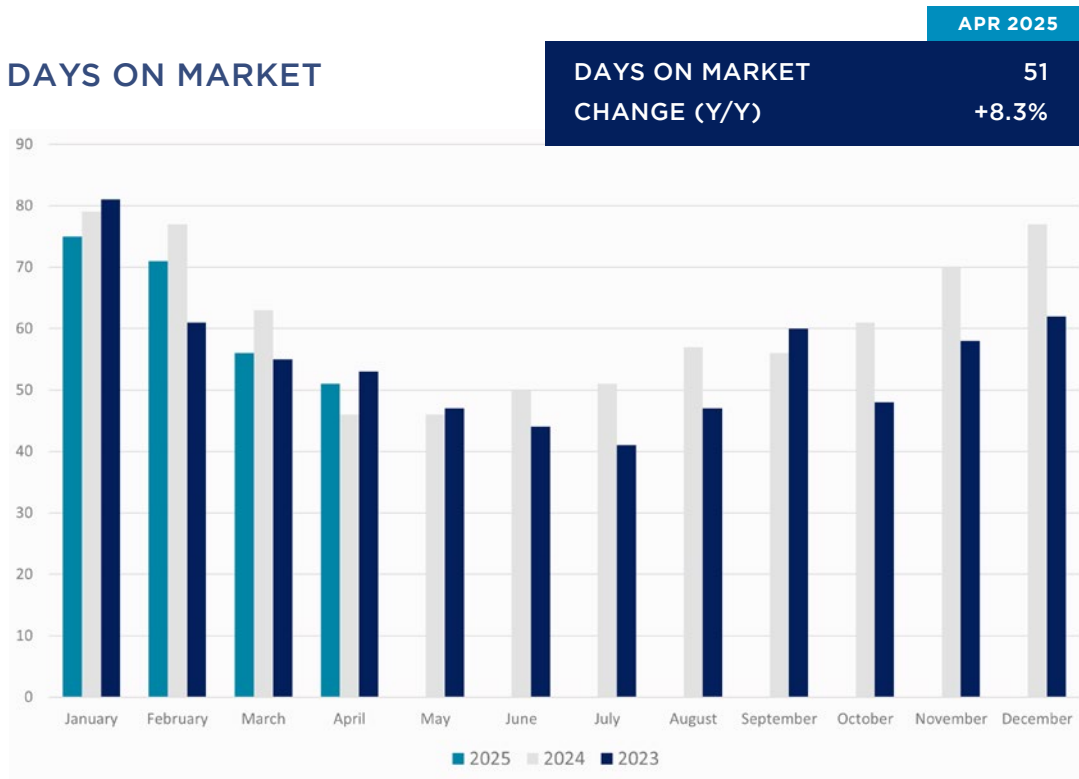


*Benchmark Price: Estimated sale price of a benchmark property, representing a typical property within each market.

Market Statistics: Courtesy of the Association of Interior Realtors® (interiorealtors.ca). % Change: Over the same period the year prior. Area Covered: Central Okanagan.

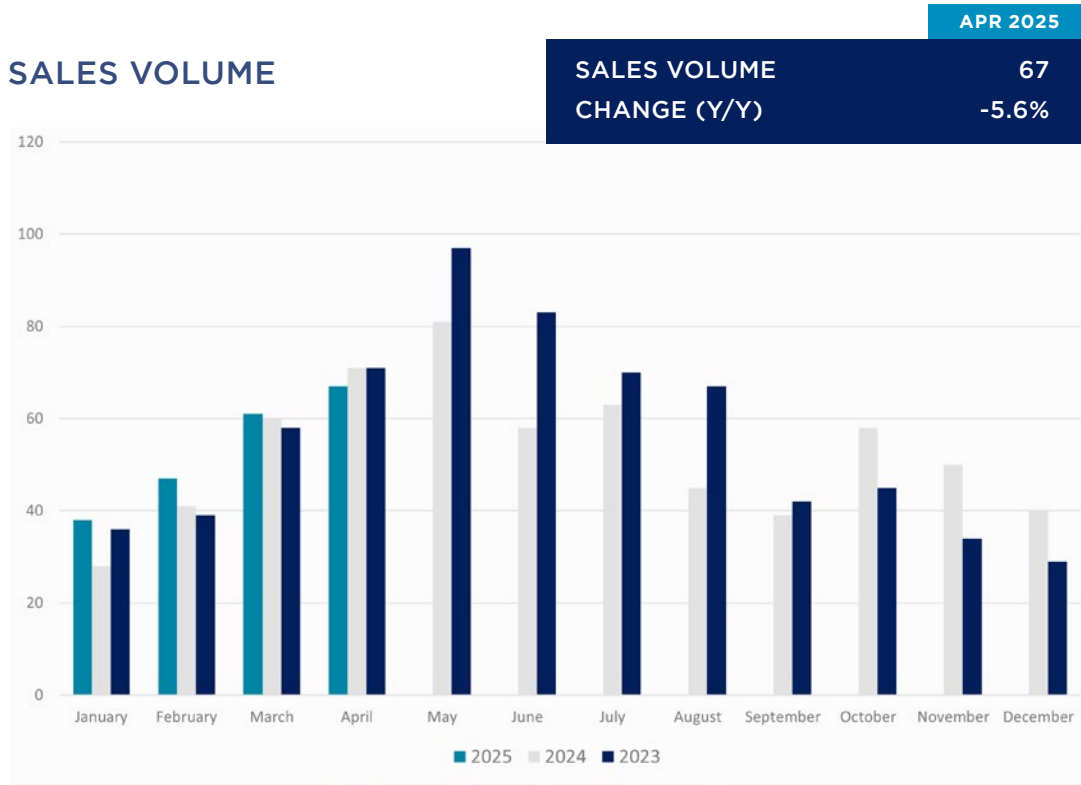
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SINGLE FAMILY HOMES



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TOWNHOMES

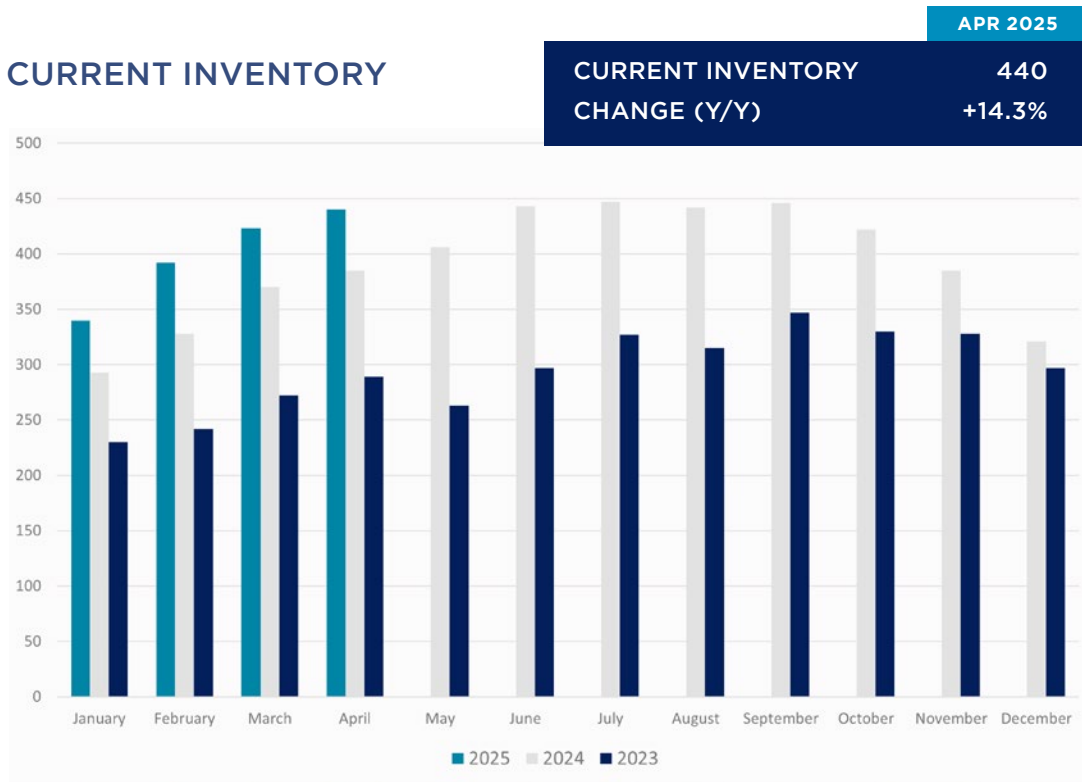
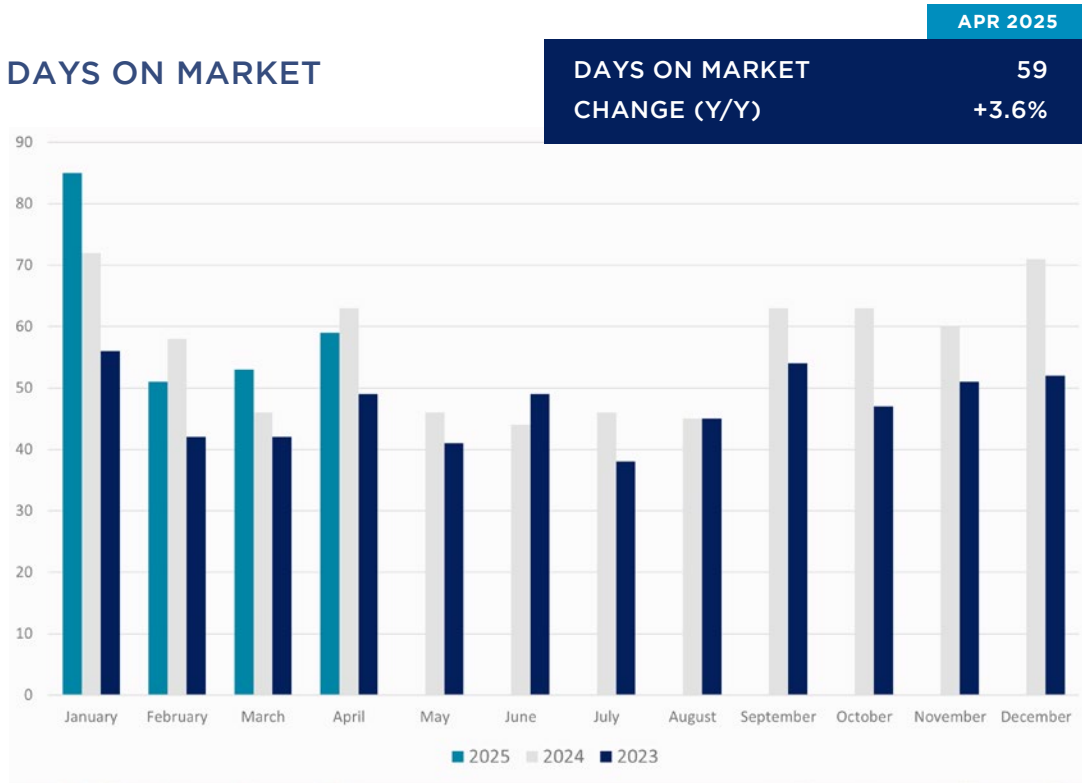


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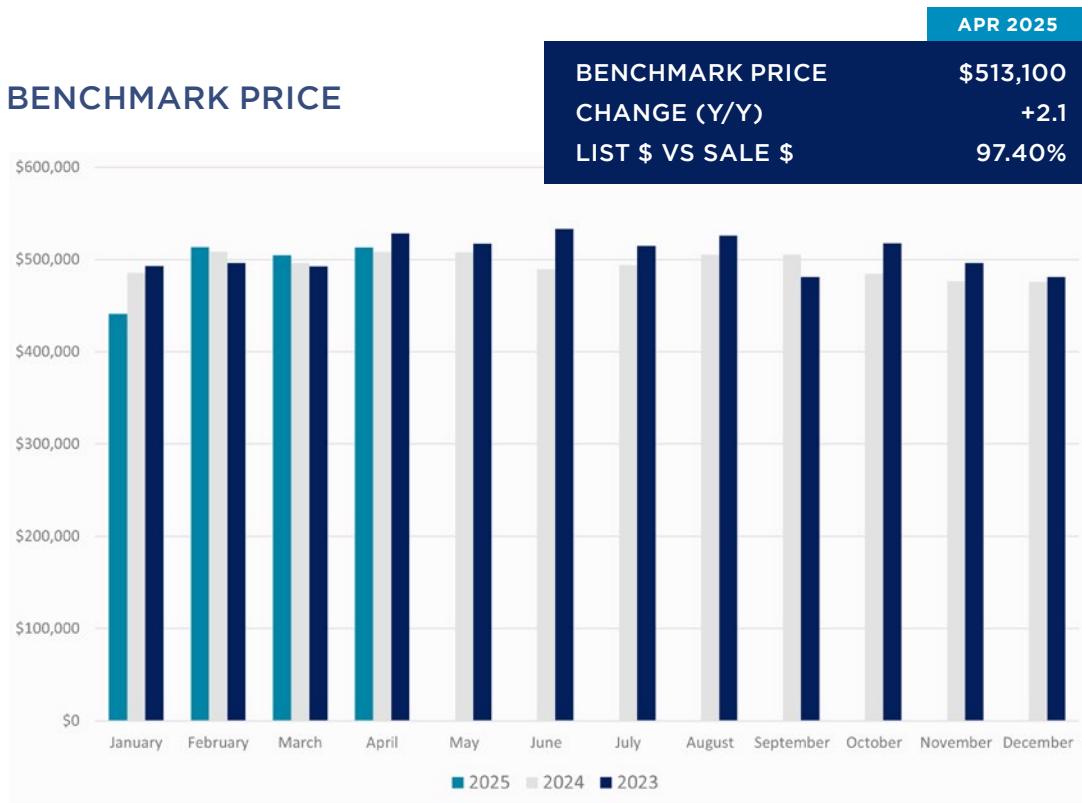
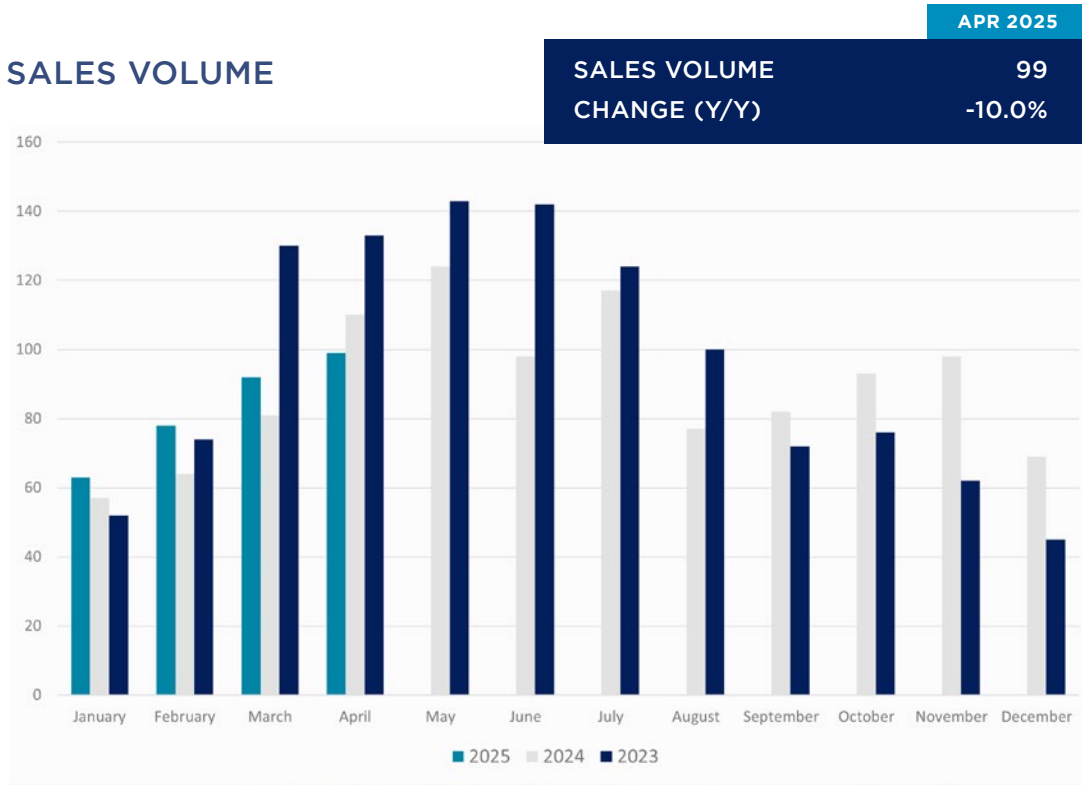


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CONDOS / APARTMENTS

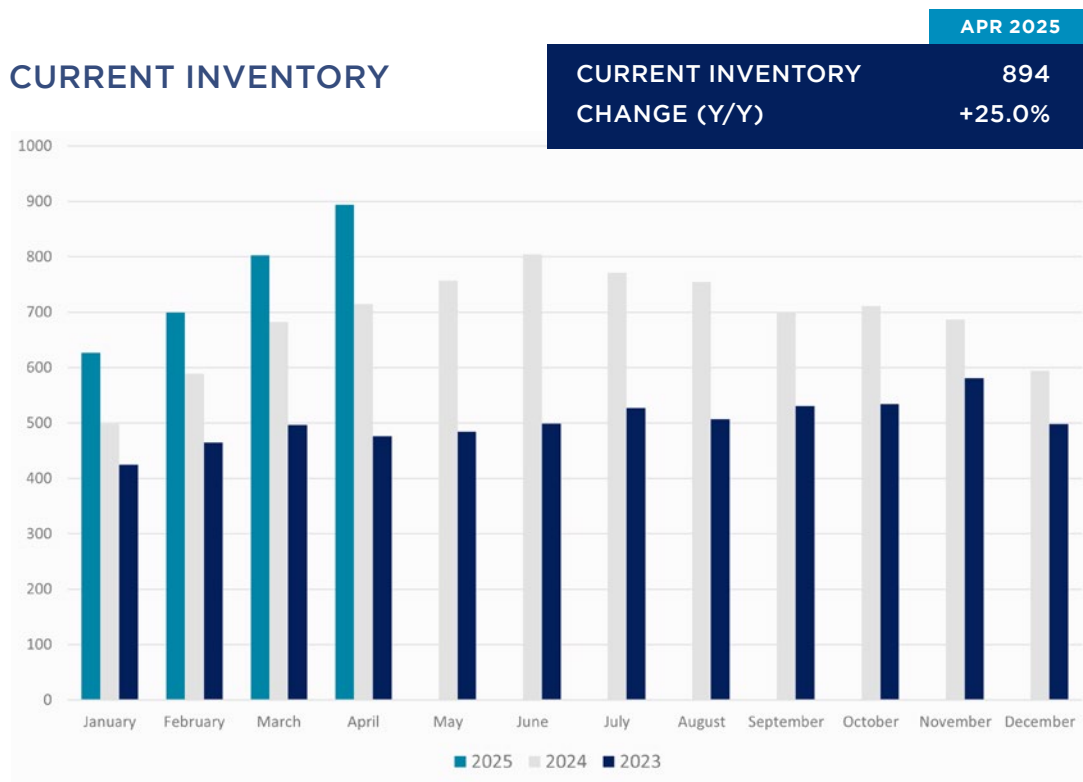
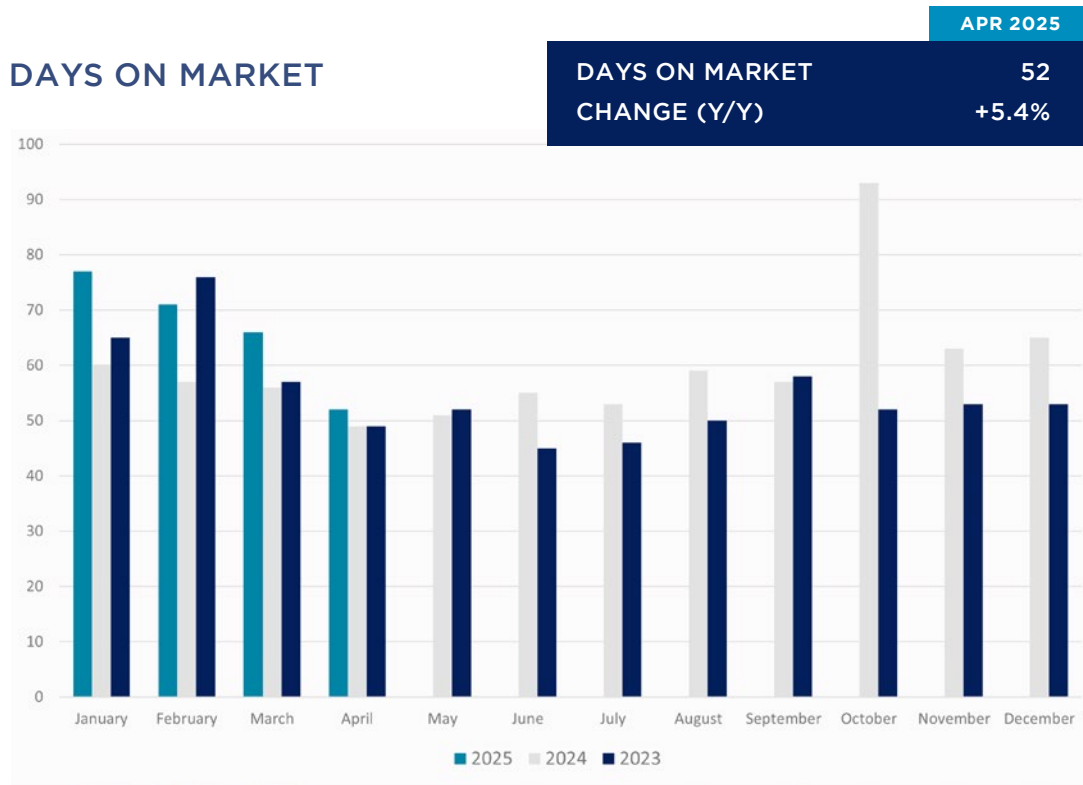


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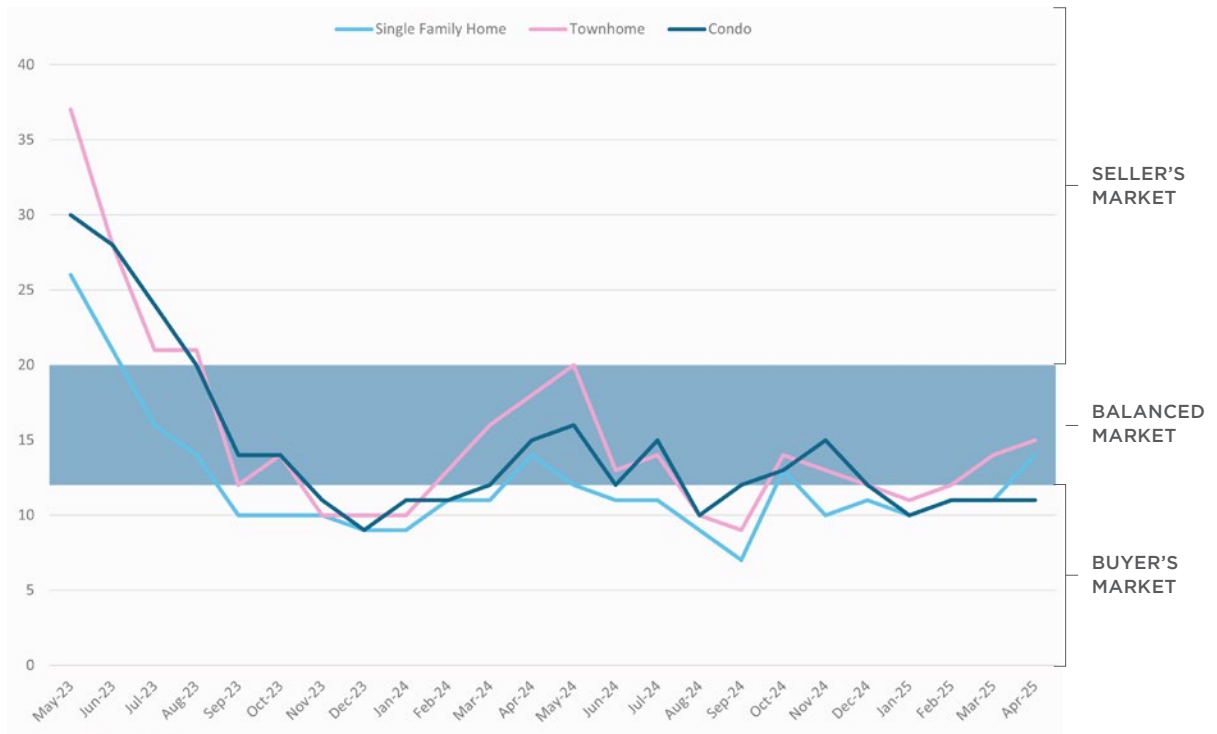
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SALES TO ACTIVE RATIO (%)



WHERE BUYERS ARE MOVING FROM

1st Quarter | 2025

PERCENTAGE OF BUYERS	%
From within Association area (Eastgate Manning Park to Revelstoke + South Peace River)	68%
From the Lower Mainland or Vancouver Island	12%
From other areas of BC	6%
From Alberta	6%
From Saskatchewan / Manitoba	1%
From Eastern Canada / Maritimes	5%
From the NWT / Yukon	0%
From outside of Canada	2%

NEIGHBOURHOOD SALES

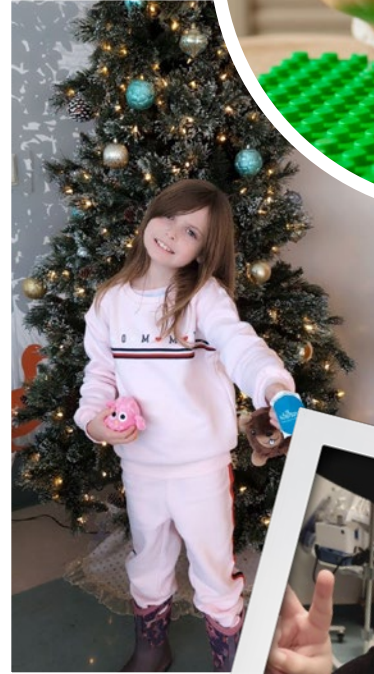
February 2025

	SINGLE FAMILY		TOWNHOME		CONDO/ APARTMENT	
	Sales	Benchmark Price	Sales	Benchmark Price	Sales	Benchmark Price
Big White	0		0 ↓ -100.0%	\$747,400 ↑ 3.0%	3 ↓ -50.0%	\$482,400 ↑ 2.4%
Black Mountain	5	\$1,138,400 ↑ 0.9%	0 ↓ -100.0%	\$829,800 ↑ 0.5%	0	
Crawford Estates	3	\$1,297,500 ↑ 3.3%	0		0	
Dilworth Mountain	4	\$1,131,200 ↑ 1.9%	1 0.0%	\$922,500 ↑ 2.0%	0 ↓ -100.0%	\$480,700 ↑ 2.8%
Ellison	3	\$986,200 ↑ 0.6%	0	\$718,900 ↓ -1.7%	0	
Fintry	4	\$893,800 ↑ 2.6%	0	\$636,400 ↑ 0.2%	0	\$273,600 ↑ 4.1%
Glenmore	8	\$957,600 ↓ -0.1%	5 ↑ 150.0%	\$683,000 ↓ -2.1%	5 ↑ 25.0%	\$542,000 ↓ -2.4%
Glenrosa	9	\$786,600 ↑ 4.1%	0	\$715,800 0.0%	0	
Joe Rich	1	\$1,098,200 ↑ 1.7%	0		0	
Kelowna North	2	\$948,600 ↑ 0.5%	2 ↓ -66.7%	\$803,000 ↓ -0.7%	20 ↓ -13.0%	\$632,900 ↑ 2.5%
Kelowna South	6	\$966,500 ↑ 2.5%	8 ↑ 14.3%	\$729,900 ↑ 0.8%	10 ↑ 11.1%	\$511,600 ↑ 0.3%
Kettle Valley	6	\$1,256,500 ↓ -0.4%	2	\$763,800 ↑ 1.7%	1	
Lake Country East / Oyama	7	\$1,078,700 ↑ 1.1%	0 ↓ -100.0%	\$728,600 ↑ 0.5%	1	\$457,000 ↑ 2.0%
Lake Country North West	8	\$1,367,000 ↓ -1.2%	5 ↑ 400.0%	\$823,500 ↑ 0.4%	1 ↓ -75.0%	
Lake Country South West	5	\$1,057,500 ↑ 0.2%	1 ↓ -50.0%	\$946,800 ↑ 3.0%	0	
Lakeview Heights	12	\$1,161,900 ↑ 3.5%	0	\$940,400 ↓ -0.9%	0 ↓ -100.0%	\$708,000 ↑ 2.2%
Lower Mission	17	\$1,219,500 ↑ 0.4%	6 ↓ -25.0%	\$805,700 ↑ 2.0%	17 ↑ 6.3%	\$507,700 ↑ 2.6%

NEIGHBOURHOOD SALES

February 2025

	SINGLE FAMILY		TOWNHOME		CONDO/ APARTMENT	
	Sales	Benchmark Price	Sales	Benchmark Price	Sales	Benchmark Price
McKinley Landing	2	\$1,171,200 ↑ 0.7%	0		0	↓ -100.0%
North Glenmore	10	\$958,700 ↑ 0.3%	5	\$690,100 ↓ -28.6%	5	\$472,000 ↑ 150.0% ↑ 1.4%
Peachland	6	\$964,700 ↑ 2.3%	1	\$739,100 0.0%	0	\$597,400 ↑ 3.9%
Rutland North	12	\$801,500 ↑ 1.9%	4	\$574,400 ↓ -50.0%	11	\$379,500 ↑ 10.0% ↑ 1.7%
Rutland South	4	\$789,500 ↓ -0.4%	2	\$527,300 ↑ 100.0%	2	\$409,500 ↑ 4.8%
Shannon Lake	11	\$981,300 ↑ 2.1%	8	\$804,300 ↑ 300.0%	2	\$601,300 ↑ 100.0% ↑ 1.9%
Smith Creek	3 ↑ 200.0%	\$941,100 ↑ 3.4%	0	\$712,500 ↓ -0.2%	0	
South East Kelowna	3	\$1,174,600 ↑ 0.6%	1	\$1,011,700 ↑ 0.5%	0	
Springfield/Spall	12	\$787,700 ↓ -5.0%	5	\$598,200 ↓ -44.4%	11	\$511,600 ↓ -8.3% ↑ 3.1%
University District	2	\$1,041,500 ↑ 0.2%	3	\$814,300 0.0%	4	\$460,300 ↓ -50.0% ↑ 2.0%
Upper Mission	13	\$1,269,800 ↓ -0.4%	0	\$1,112,000 ↑ 3.0%	1	
West Kelowna Estates	12	\$983,700 ↑ 2.3%	0	\$862,800 ↓ -100.0%	0	
Westbank Centre	10	\$695,200 ↑ 2.2%	7	\$640,800 ↑ 75.0%	5	\$455,400 0.0% ↑ 1.8%
Wilden	3	\$1,282,000 ↑ 0.8%	1	\$991,700 0.0%	0	\$411,400 ↑ 3.0%





The Kelowna General Hospital Toyhavn is a partnership between Stilhavn Real Estate Services and KGH Foundation funded by our agents. This initiative provides toys, books, crafts and more to help support children and their families during their hospital stay.

If you are interested in helping to make a hospital stay a little brighter for some of KGH's youngest patients, scan the QR code to donate directly to Toyhavn



KGH FOUNDATION

STILHAVN REAL ESTATE SERVICES:

OKANAGAN | 100-3200 Richter Street, Kelowna, B.C., V1W 5K9

VANCOUVER | 36 East 5th Avenue, Vancouver, B.C., V5T 1G8

NORTH SHORE | 104-2770 Valley Centre Avenue, North Vancouver, B.C., V7J 0C8

NORTH SHORE | 104-3151 Woodbine Drive, North Vancouver, B.C., V7R 2S4

SQUAMISH | 1388 Main Street, Squamish, B.C., V8B 0A4

WHISTLER | 120-4090 Whistler Way, Whistler, B.C., V8E 1J3

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We would like to acknowledge that we work and live on the traditional, unceded territory of the xʷməθkʷəy̓əm, səllilwataʔ, Lil'wat, Sḵwxwú7mesh and Syilx/Okanagan People.

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